

THE CARE COALITION WANTS TO KNOW...

What will we get for \$3.1 BILLION in consumer “fees”?

Governor Brown’s 2016-2017 proposed state budget includes spending \$3.1 billion generated through California’s cap-and-trade auction.

- How much greenhouse gas (GHG) reductions will we get for all this money?
- When will we get GHG emission reductions?

According to the Department of Finance, the \$2.6 billion appropriated to date **may** result in 14.3 million metric tons of GHG reductions by **2095**.

ARB FAILED to show cost-effective emission reductions from prior expenditures

The California Air Resources Board has failed to demonstrate that expenditures already made have achieved real, quantifiable, cost-effective reductions. Expenditures that will occur in the 2016-17 fiscal year for high-speed rail and other spending programs have **not been analyzed** to ensure cost-effective reductions in greenhouse gas emissions.

CALIFORNIANS WANT ANSWERS

1. How much GHG emission reductions are attributable to cap-and-trade auction proceed investments?
2. Is that cost per ton of reduction more or less than other approaches?
3. If money is being spent for reasons besides GHG reductions to meet the 2020 goal – what is the justification and are there cheaper or better ways to accomplish those goals?

The CARE Coalition includes 150+ members who support development of a state plan that will meet our environmental goals and ensure affordable and reliable energy

Californians for Affordable and Reliable Energy (CARE) is a broad-based coalition supported by the California Business Roundtable, small businesses, community groups, local officials, local business organizations, statewide associations, and energy consumers that are calling on policy-makers to ensure that we have a responsible energy plan that protects our state’s economy.



To learn more, visit CAREaboutEnergy.org or email info@CAREaboutEnergy.org